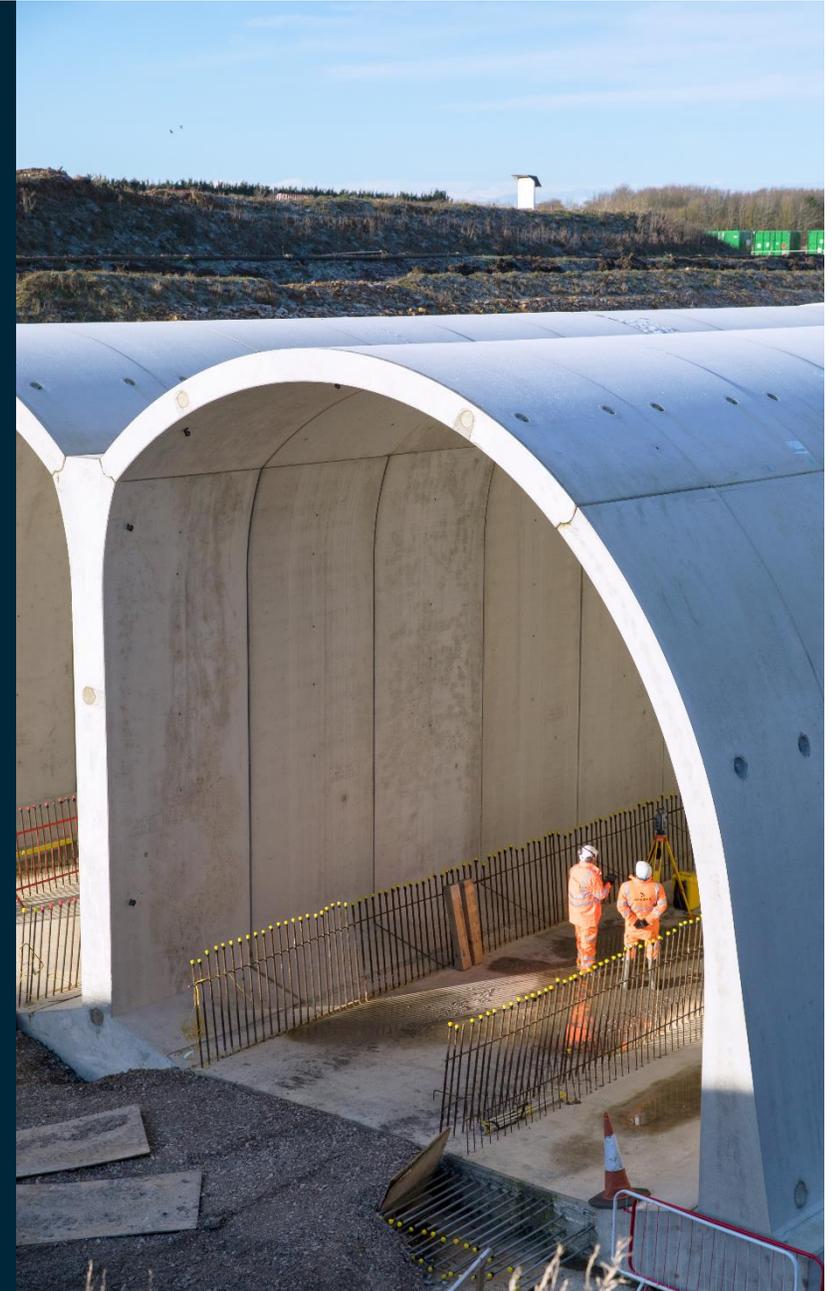

Kier Group plc

HS2 Analyst and Investor Site Visit

24 May 2023



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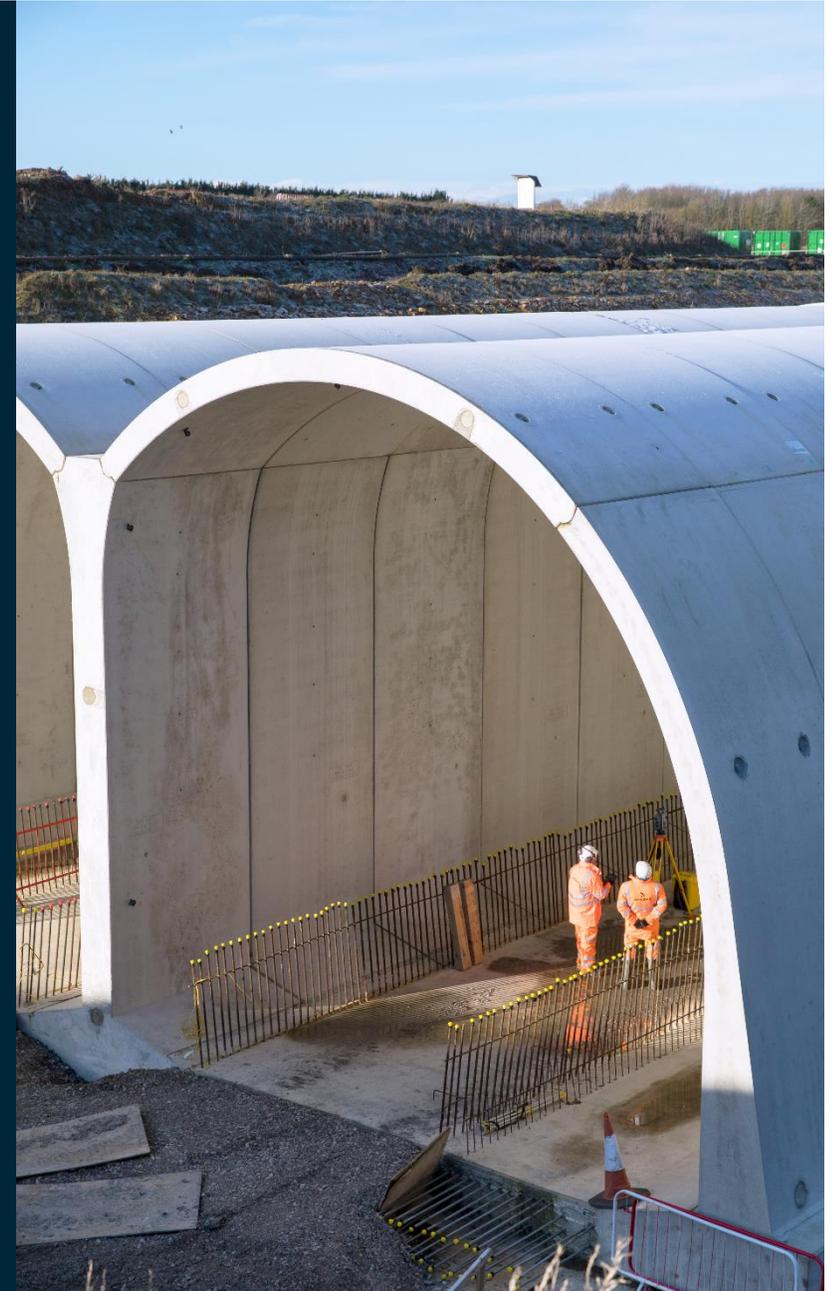
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Introduction

Andrew Davies,

Chief Executive, Kier Group plc



Introduction



Andrew Davies
Chief Executive, Kier Group plc



Mark Pengelly
Managing Director, EKFB

Contents

1. Agenda and Update
2. HS2 Scheme Overview
3. EKFB Joint Venture
4. North Chilterns Area (“NCA”)
5. Sustainability
6. Conclusion
7. Q&A

Agenda

9:30	HS2 C23 Rocky Lane Compound
11:00	HS2 Site Visit
13:00	Lunch
14:00	Departure

Business Unit update

Re-aligned Infrastructure Services segment. Well placed to support clients in key markets

Infrastructure Services*



Transportation

Design, engineering, delivery and maintenance of transportation projects in the land, sea and air sectors



Natural Resources, Nuclear and Networks

Design, engineering, delivery and maintenance of projects in the nuclear, water, energy and digital sectors

Construction



Construction

Regional Build

UK national builder weighted towards education, health, justice and defence

Kier Places

Facilities management and housing maintenance services

Property



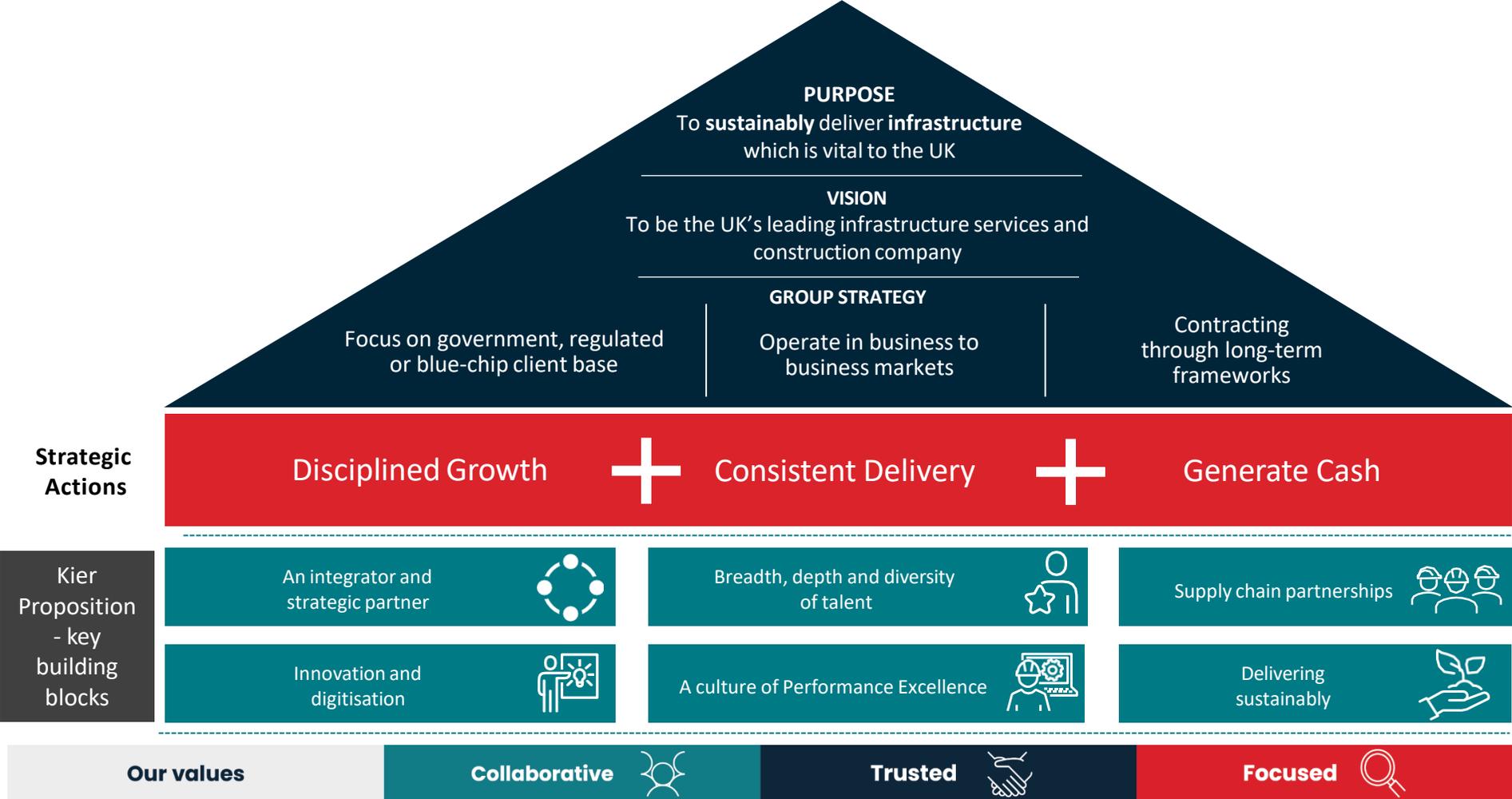
Urban Regeneration and Property Development

Mixed-used commercial and residential development business delivered through joint venture partnerships

*Note: Re-alignment effective from 1 July 2023

Kier's Strategic Framework

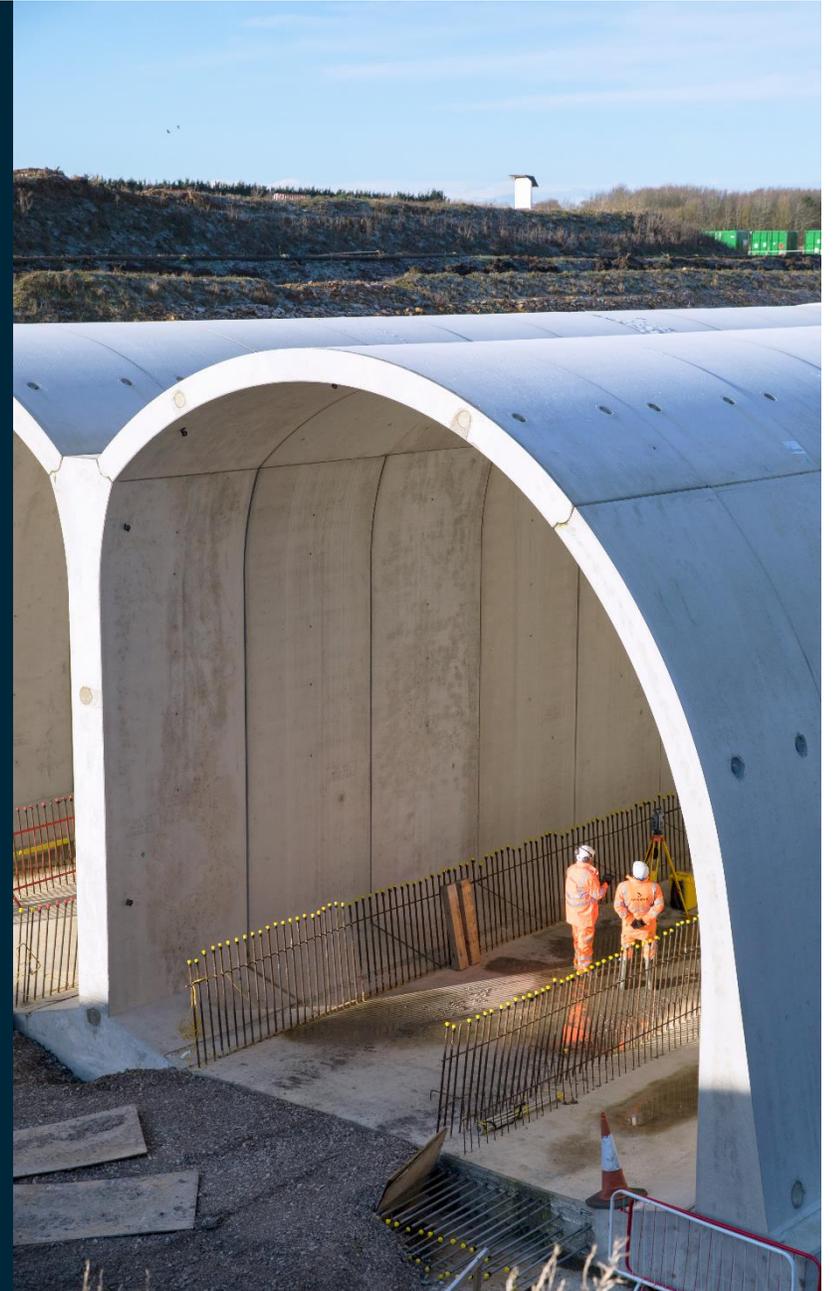
Our purpose is to sustainably deliver infrastructure which is vital to the UK



2. HS2 Scheme Overview

Mark Pengelly,

Managing Director EKFB



HS2 Scheme Overview

High speed rail line from London to North West. Europe's largest infrastructure project



HS2 Overview

- UK's new high speed rail line from London to North West
 - Largest infrastructure project in Europe
 - Additional passenger and freight capacity
 - Estimated cost – c.£72bn - £98bn

Phase 1

- London to Birmingham – 140 miles
 - Budget cost is £44.6bn (including a contingency of £9.6bn at 2019 prices)

Phase 2a

- Birmingham to Crewe

Phase 2b

- Crewe to Manchester. Bill is in UK Parliament.

East

- Linking West and East Midlands

HS2 Overview: Phase 1 – Scope of works

Four main scope areas for Phase 1. Early works, main civils and stations have been awarded

Early works



- Area South – CS JV (Costain, Skanska)
- Area Central – Fusion JV (Morgan Sindall, BAM Nuttall, Ferrovial)
- Area North – LM JV (Laing O'Rourke, J. Murphy & Sons)

Main Civils works



- SCS JV (Skanska, Costain, STRABAG) - S1/S2
- ALIGN JV (Bouygues, VolkerFitzpatrick, Sir Robert McAlpine) – C1
- **EKFB JV – C2/C3**
- Balfour Beatty & Vinci – N1/N2

Route Wide/ Rail Systems



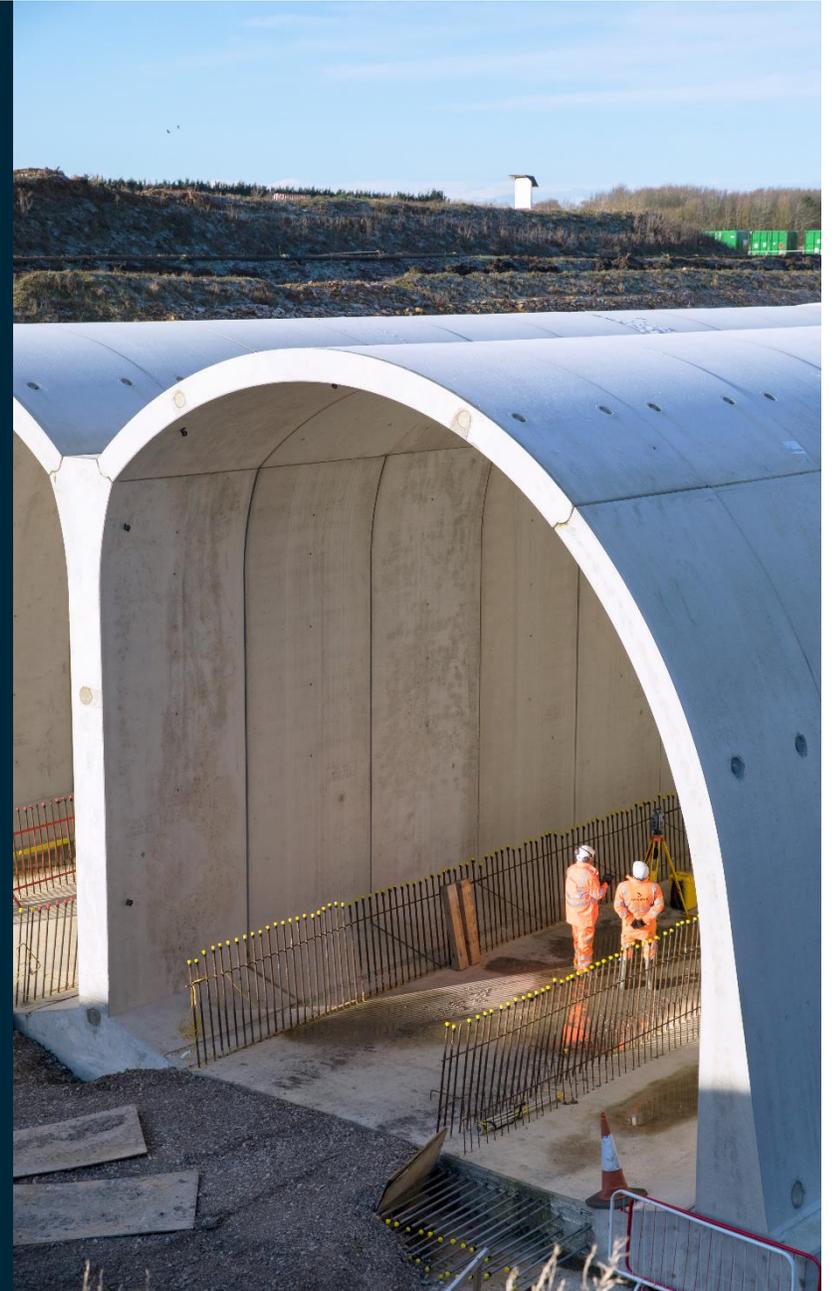
- Contracts yet to be awarded
- Reinforced concrete slab
- Long welded rail
- Catenary
- Telecoms

Stations



- Euston
- Old Oak Common
- Birmingham Interchange
- Birmingham Curzon Street

3. EKFB Joint Venture



EKFB Joint Venture

Established joint venture relationship to deliver Phase 1 scope of works on section C23

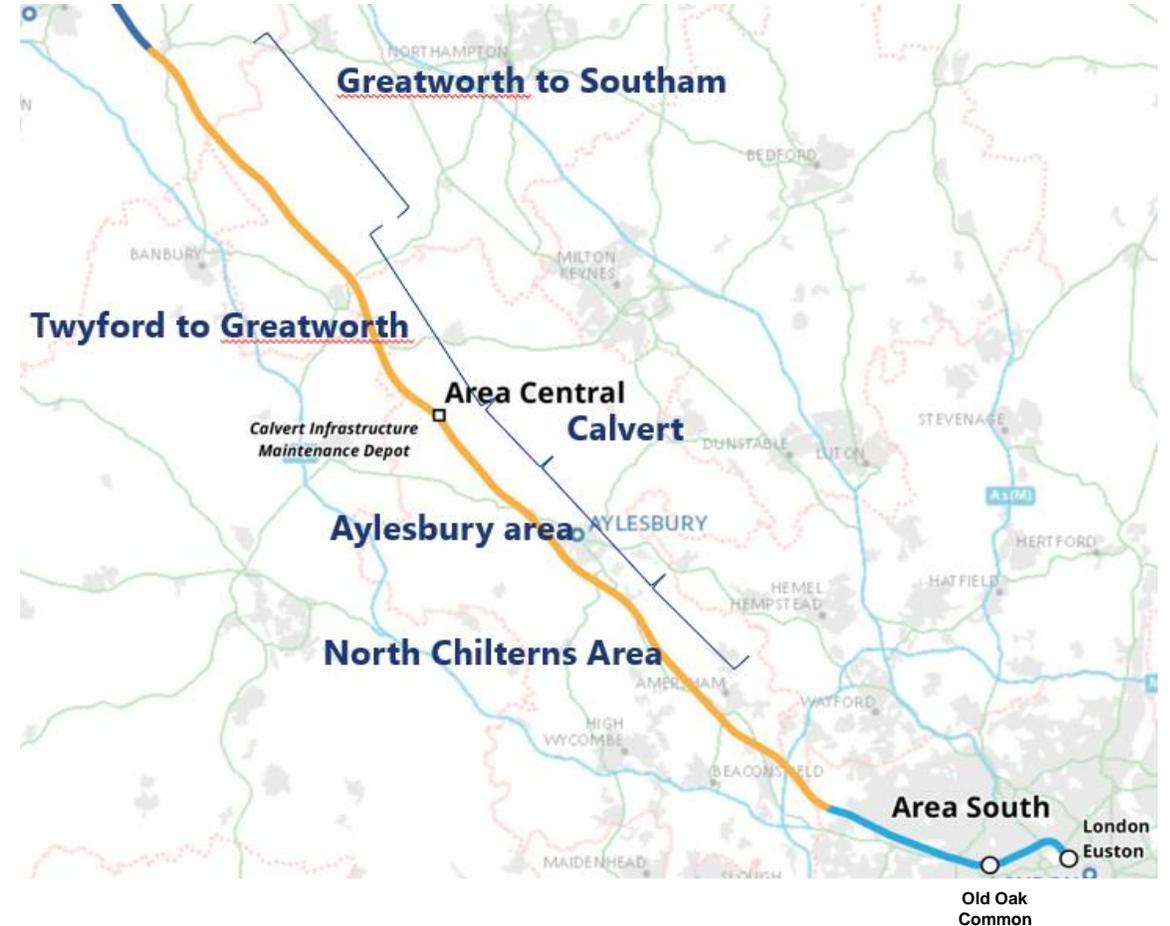
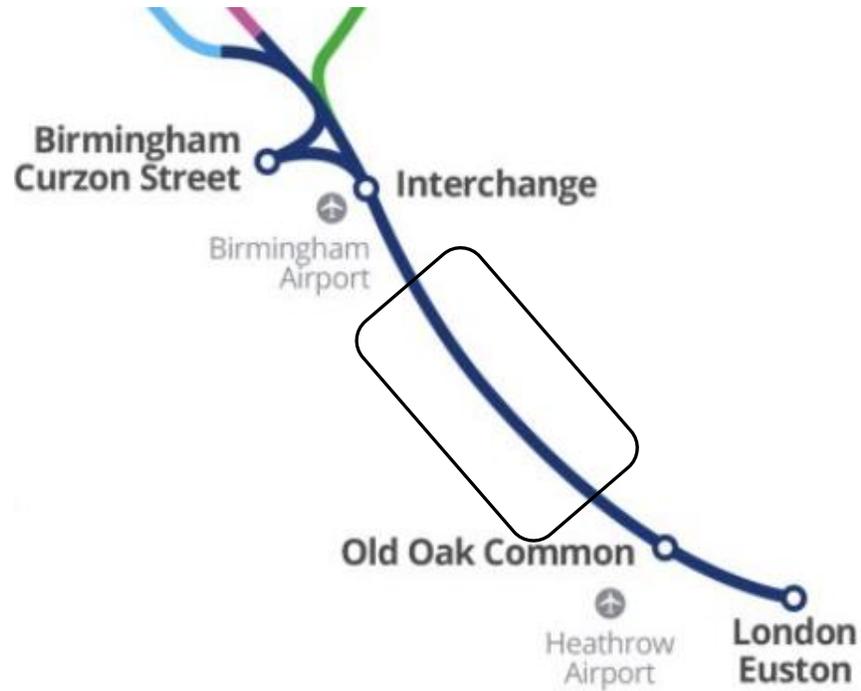


EKFB – Phase 1 Scope of works

- Established joint venture during prequalification and tendering
- Phase 1 scope of works includes design optimisation and construction works
- Extends from Southam to Great Missenden (“C23”)

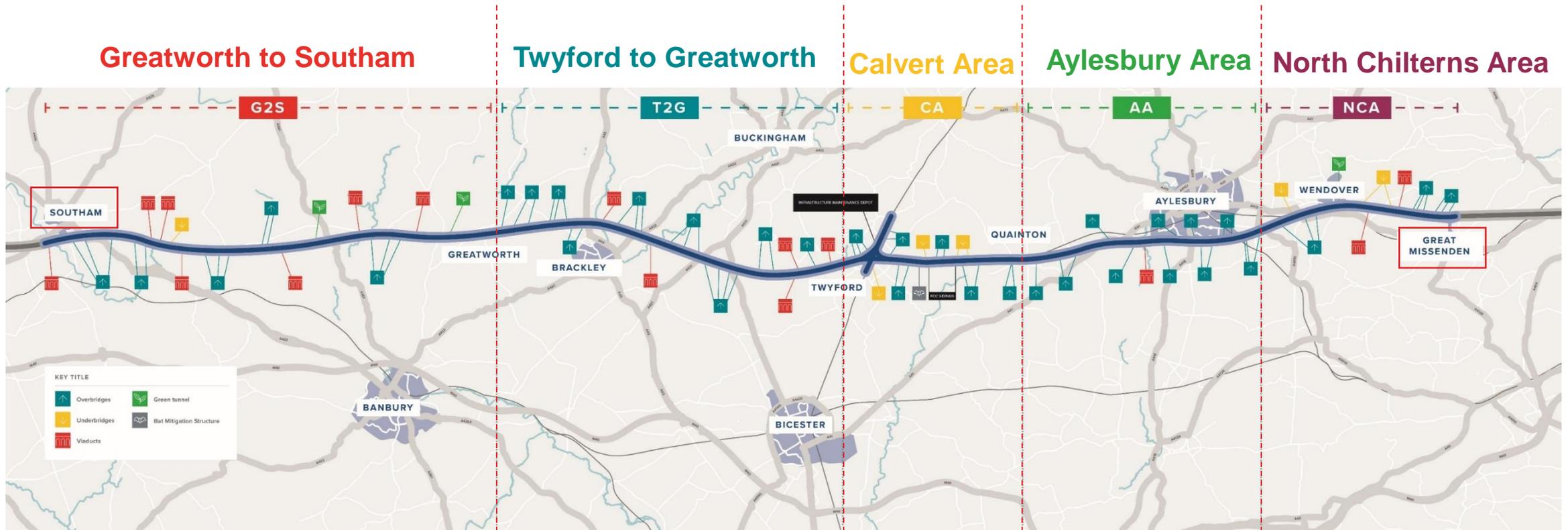
EKFB – Section C23

EKFB Phase 1 scope of works covers the middle section between London and Birmingham



EKFB – Section C23

EKFB delivering substantial earthworks and structures from Southam to Great Missenden across 80km



EKFB – Section C23

Key statistics from the EKFB section of the project



80km high speed line



30 million cubic metres of excavation



15 viaducts



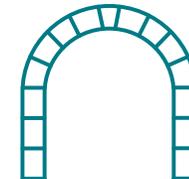
60 parish councils



80km of internal access route



81 bridges



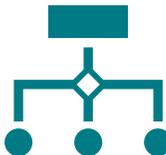
6.9km green tunnels



22km road diversions



330 hectares of landscape planting



2 two-tier councils



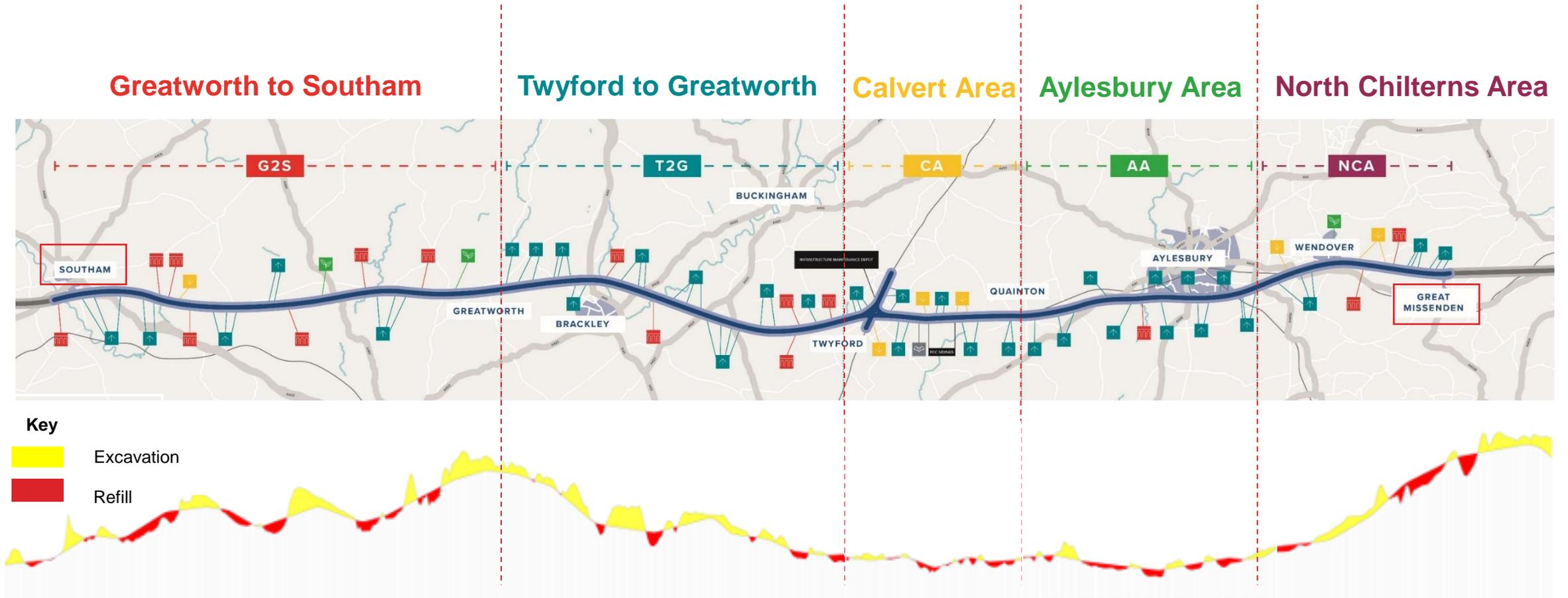
2 unitary authorities



5 projects

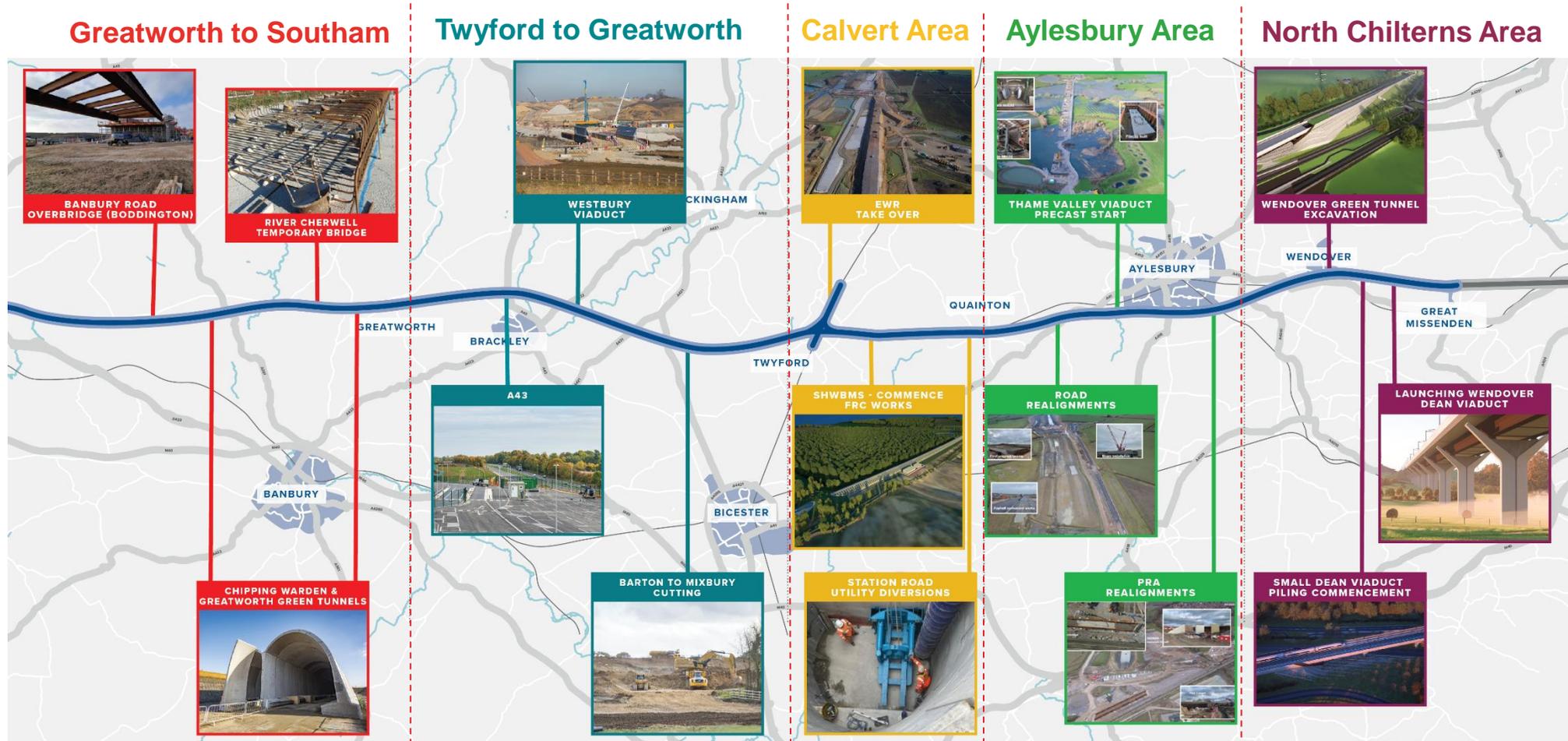
EKFB – Section C23 Mass Haul

Sustainability approach to earthworks with re-use and re-distribution of excavated materials

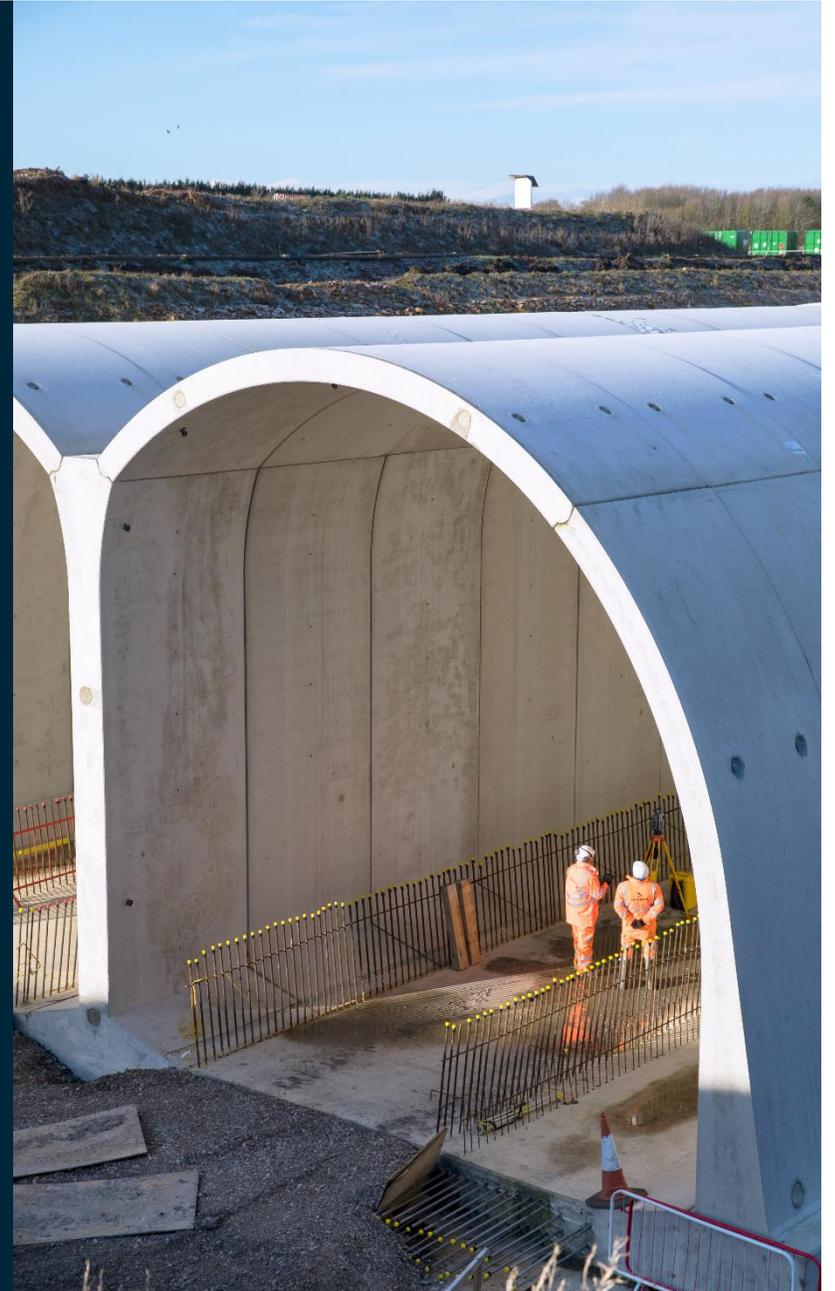


EKFB – Section C23 Key Deliverables

Project milestones for 2023

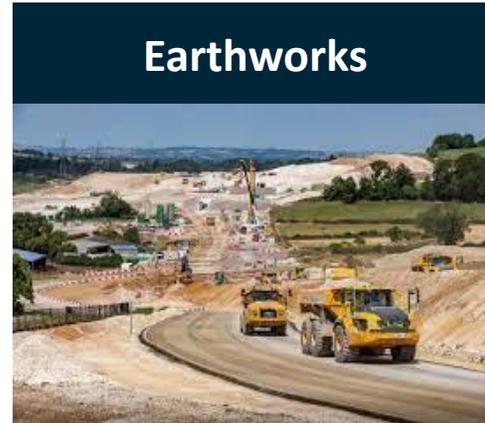
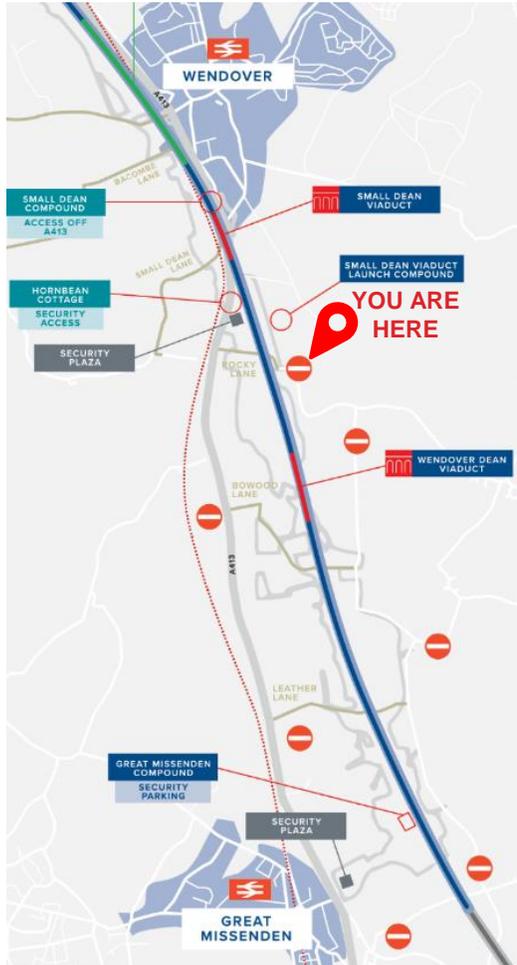


4. North Chilterns Area ("NCA")



NCA – Scope of works

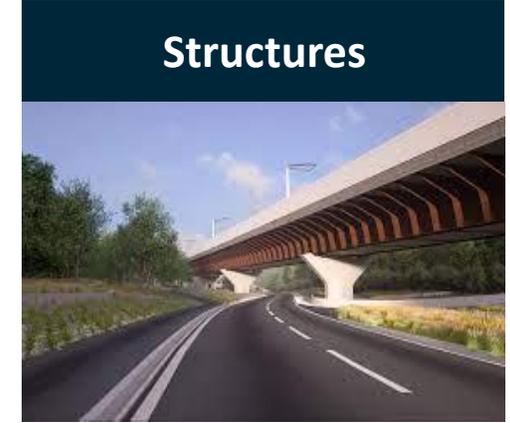
The 10km section covers earthworks, roadworks, viaducts and bridges



- 4 million m3 excavation
- 4.5 million m3 fill



- 2 major road realignments
- 13 minor road and public right of way realignments

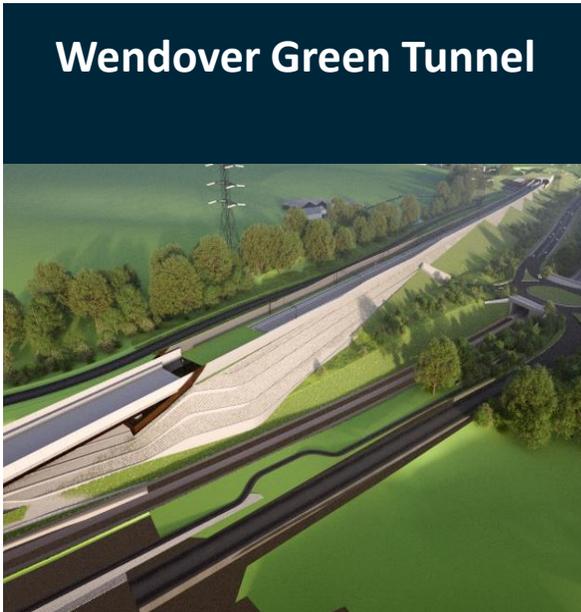


- 2 launched viaducts
- 8 over-bridges
- 2 under-bridges

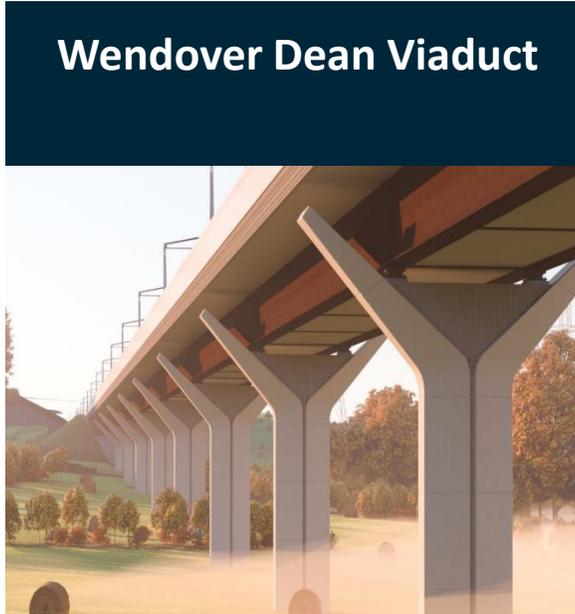
NCA – Key Deliverables in 2023

Key deliverables include tunnel excavation and two viaducts at Wendover

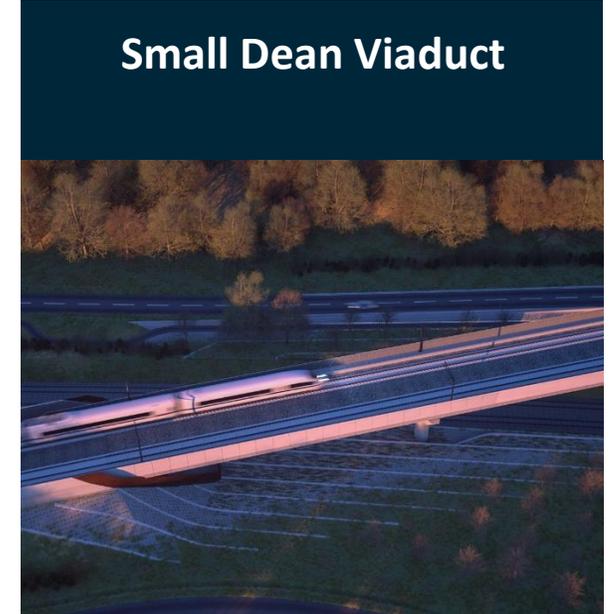
Wendover Green Tunnel



Wendover Dean Viaduct

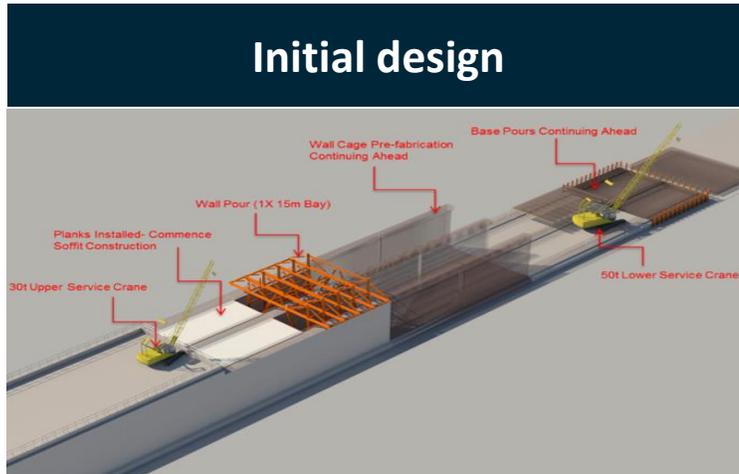


Small Dean Viaduct



NCA – Green Tunnels

Reducing carbon through optimisation of design and engineering of green tunnels

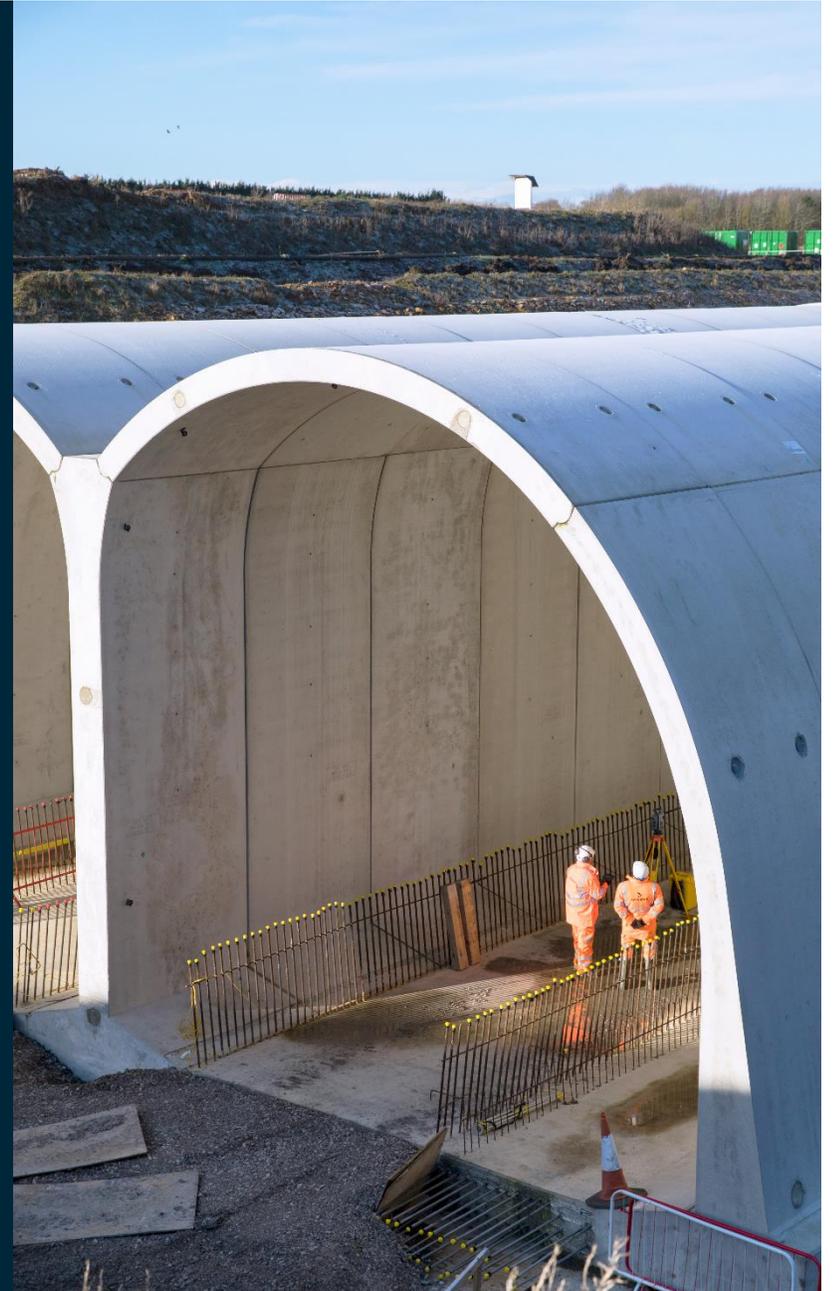


- Over 400k m3 concrete
- Over 50k tonnes of steel reinforcement
- Over 380k t Co2
- On-site construction
- 60 linear metres per month
- 70 operatives per work front
- Over 360k operative hours per site



- Over 200k m3 concrete (50% less)
- Over 40k tonnes of steel reinforcement (20% less)
- Over 290k t Co2 (25% less)
- Predominantly off-site construction
- 100 linear metres per month
- 15 operatives per work front
- Under 50k operative hours per site (c.90% less)

5. Sustainability

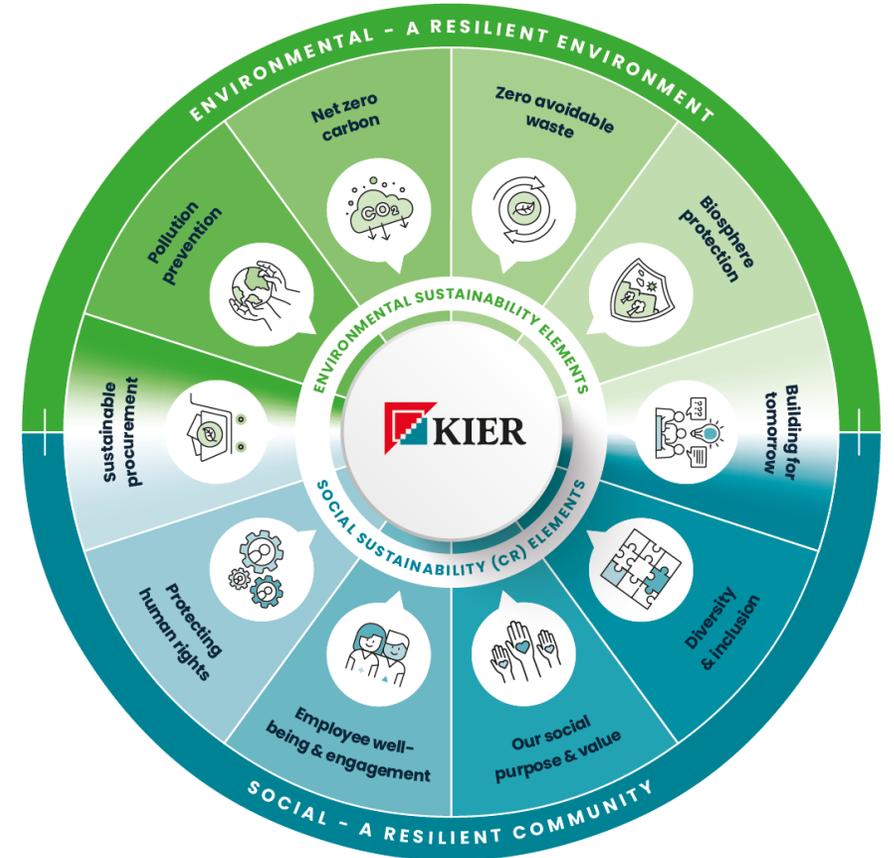


Sustainability Framework

Building for a Sustainable World

Reminder of key focus areas:

- 1** ➔ **Environment** – pollution prevention, sustainable procurement, net zero carbon, zero avoidable waste and biosphere protection
- 2** ➔ **Social** – building for tomorrow, diversity and inclusion, our social value and purpose, employee wellbeing and retention and protecting human rights
- 3** ➔ **Governance** – operating responsibility, governance, health and safety and risk mitigation



Environment and Social

Restoration of the UK's countryside and creating employment opportunities

Environment: Design improvements



- Detailed design improvements
- Refinement of materials
- Improving supply chain maturity

Environment: Earthworks optimisation



- Optimisation of earthworks
- Lower carbon transportation
- Renewable energy procurement
- Improved data and assurance verification

Environment: Ecology



- Planting 3.5 million trees on C23
- Ecology mitigation measures at 100 + sites to preserve biodiversity

Social: Community

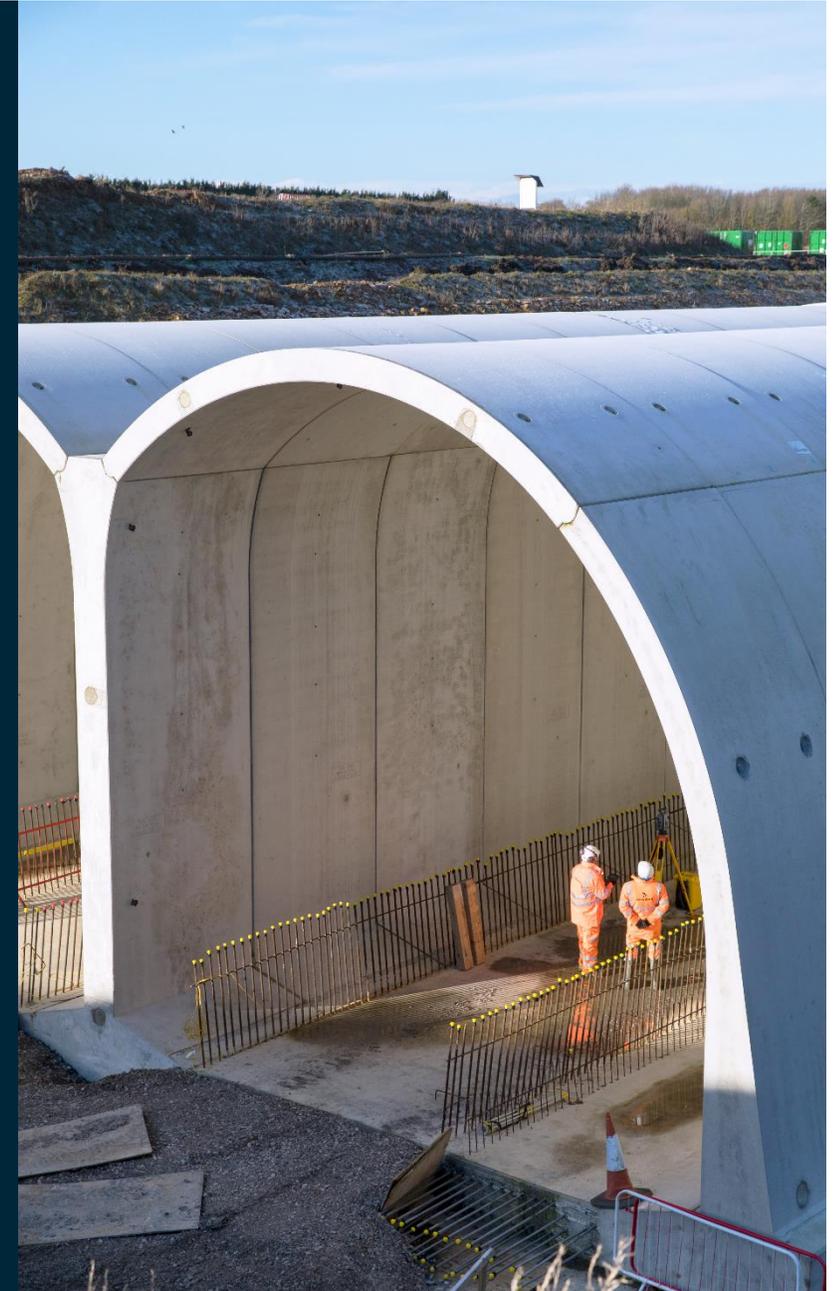


- EKFB and supply chain employing > 150 apprentices
- Visited 40+ locations in mobile visitor centre engaging with communities
- Volunteer work across 40+ community projects

6. Conclusion

Andrew Davies,

Chief Executive, Kier Group plc



7. Q&A

